

Monterey County, CA 2011

Elder Economic Security Standard™ Index

Elder Index Per Year, Annual Comparisons, and Basic Monthly Expenses for Selected Household Types

Elder Index Per Year†

| | Elder Person | | | Elder Couple | | |
|---|--------------------|------------------|---------------------|--------------------|------------------|---------------------|
| | Owner w/o mortgage | Owner w/mortgage | Renter, one bedroom | Owner w/o mortgage | Owner w/mortgage | Renter, one bedroom |
| Income Needed to Meet Basic Needs (based on monthly expenses shown below*) | \$18,743 | \$36,979 | \$25,530 | \$29,064 | \$47,300 | \$35,852 |

Annual Comparison Amounts

| | | | | | | |
|--|----------|-----------|-----------|-----------|-----------|-----------|
| Federal Poverty Guideline (2011 DHHS) | \$10,890 | \$10,890 | \$10,890 | \$14,710 | \$14,710 | \$14,710 |
| % of Federal Poverty [Elder Index divided by (/) Federal Poverty Guideline] | 172% | 340% | 234% | 198% | 322% | 244% |
| SSI Payment Maximum, California 2011 | \$9,965 | \$9,965 | \$9,965 | \$16,886 | \$16,886 | \$16,886 |
| SSI Income Gap [SSI Payment Maximum minus (-) Elder Index] | -\$8,778 | -\$27,014 | -\$15,565 | -\$12,178 | -\$30,414 | -\$18,965 |
| Median Social Security Payment 2011 | \$12,245 | \$12,245 | \$12,245 | \$20,486 | \$20,486 | \$20,486 |
| Soc Sec Income Gap [Average Social Security Payment minus (-) Elder Index] | -\$6,498 | -\$24,734 | -\$13,285 | -\$8,578 | -\$26,814 | -\$15,366 |

*Basic Monthly Expenses Used to Calculate Elder Index

| | Elder Person | | | Elder Couple | | |
|---------------------------|--------------------|------------------|---------------------|--------------------|------------------|---------------------|
| | Owner w/o mortgage | Owner w/mortgage | Renter, one bedroom | Owner w/o mortgage | Owner w/mortgage | Renter, one bedroom |
| Monthly Expenses | | | | | | |
| Housing | \$406 | \$1,926 | \$972 | \$406 | \$1,926 | \$972 |
| Food | 253 | 253 | 253 | 472 | 472 | 472 |
| Transportation | 239 | 239 | 239 | 335 | 335 | 335 |
| Health Care (Good Health) | 403 | 403 | 403 | 805 | 805 | 805 |
| Miscellaneous @ 20% | 260 | 260 | 260 | 404 | 404 | 404 |
| Elder Index Per Month | \$1,562 | \$3,082 | \$2,127 | \$2,422 | \$3,942 | \$2,988 |

†Note: Annual total may not equal the sum of monthly totals due to rounding.

For the complete report, methodology or other counties visit:

<http://healthpolicy.ucla.edu/elder-index2011>

For more information about the California Elder Economic Security Initiative™ program visit:

<http://www.insightccd.org/communities/cfess/cal-eesi.html>



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