Colusa County Costs 2011 Older Adults with Adult Children Living at Home: Additional Costs

Annual Elder Index, Additional Costs for Adult Children, and Monthly Cost Component Example

Annual Elder Index for Elder(s) Only

	Elder Person			Elder Couple						
Income Needed to Meet	Owner w/o	Owner		Owner w/o	Owner					
Basic Needs	mortgage	w/mortgage	Renter	mortgage	w/mortgage	Renter [†]				
(based on Elder Index)	\$18,404	\$30,574	\$21,578	\$28,725	\$40,896	\$31,900				
Additional Adult Child Costs										
Add for 1 Adult Child	\$12,088	\$12,088	\$12,088	\$11,947	\$11,947	\$14,278				
Total Income Needed	\$30,492	\$42,662	\$33,666	\$40,672	\$52,843	\$46,178				
2011 FPL ¹	\$14,710	\$14,710	\$14,710	\$18,530	\$18,530	\$18,530				
Total Income Needed as % of FPL	207%	290%	229%	219%	285%	249%				
Add for 2 Adult Children	\$23,818	\$23,818	\$26,149	\$23,411	\$23,411	\$25,742				
Total Income Needed	\$42,222	\$54,393	\$47,728	\$52,136	\$64,307	\$57,642				
2011 FPL ¹	\$18,530	\$18,530	\$18,530	\$22,350	\$22,350	\$22,350				
Total Income Needed as % of FPL	228%	294%	258%	233%	288%	258%				

Example: Monthly Cost Components for Older Couple Renter with One Adult Child

	Housing	Food	Health Care	Transportation	Misc+Taxes [‡]	Total
Older Couple - Renter	\$648	\$472	\$805	\$335	\$399	\$2,658
One Adult Child	\$194	\$216	\$164	\$265	\$350	\$1,190
Total	\$842	\$688	\$969	\$600	\$749	\$3,848

¹ FPL = 2011 Federal Poverty Guidelines: http://aspe.hhs.gov/poverty/11poverty.shtml

For the complete report, methodology or other counties visit: http://healthpolicy.ucla.edu/elder-index-adultchildren2011

For more information about the California Elder Economic Security InitiativeTM program visit:

http://www.insightcced.org/communities/cfess/cal-eesi.html







[†]Renter annual total may not equal the sum of monthly totals due to rounding

[‡]Taxes are included for the Adult Child Only. To see the cost breakdown, please see the Additional Monthly Cost Components for Adult Children under County Comparison Supplemental Sheets