

# Merced County Costs 2011

## Older Adults with Adult Children Living at Home: Additional Costs

Annual Elder Index, Additional Costs for Adult Children, and Monthly Cost Component Example

### Annual Elder Index for Elder(s) Only

Income Needed to Meet Basic Needs (based on Elder Index)	Elder Person			Elder Couple		
	Owner w/o mortgage	Owner w/mortgage	Renter	Owner w/o mortgage	Owner w/mortgage	Renter <sup>†</sup>
	\$18,037	\$29,304	\$21,646	\$28,359	\$39,626	\$31,967

### Additional Adult Child Costs

Add for 1 Adult Child	\$11,682	\$11,682	\$11,682	\$11,541	\$11,541	\$13,238
Total Income Needed	\$29,720	\$40,987	\$33,328	\$39,900	\$51,167	\$45,206
2011 FPL <sup>1</sup>	\$14,710	\$14,710	\$14,710	\$18,530	\$18,530	\$18,530
<b>Total Income Needed as % of FPL</b>	<b>202%</b>	<b>279%</b>	<b>227%</b>	<b>215%</b>	<b>276%</b>	<b>244%</b>
Add for 2 Adult Children	\$22,460	\$22,460	\$24,157	\$22,053	\$22,053	\$23,749
Total Income Needed	\$40,497	\$51,764	\$45,803	\$50,411	\$61,678	\$55,717
2011 FPL <sup>1</sup>	\$18,530	\$18,530	\$18,530	\$22,350	\$22,350	\$22,350
<b>Total Income Needed as % of FPL</b>	<b>219%</b>	<b>279%</b>	<b>247%</b>	<b>226%</b>	<b>276%</b>	<b>249%</b>

### Example: Monthly Cost Components for Older Couple Renter with One Adult Child

	Housing	Food	Health Care	Transportation	Misc+Taxes <sup>‡</sup>	Total
Older Couple - Renter	\$658	\$472	\$805	\$335	\$394	\$2,664
One Adult Child	\$141	\$216	\$141	\$270	\$334	\$1,103
<b>Total</b>	<b>\$800</b>	<b>\$688</b>	<b>\$946</b>	<b>\$605</b>	<b>\$728</b>	<b>\$3,767</b>

<sup>1</sup> FPL = 2011 Federal Poverty Guidelines:

<http://aspe.hhs.gov/poverty/11poverty.shtml>

For the complete report, methodology or other counties visit:

<http://healthpolicy.ucla.edu/elder-index-adultchildren2011>

For more information about the California Elder Economic Security Initiative™ program visit:

<http://www.insightccd.org/communities/cfess/cal-eesi.html>

<sup>†</sup>Renter annual total may not equal the sum of monthly totals due to rounding

<sup>‡</sup>Taxes are included for the Adult Child Only. To see the cost breakdown, please see the Additional Monthly Cost Components for Adult Children under County Comparison Supplemental Sheets



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