

# Monterey County Costs 2011

## Older Adults with Adult Children Living at Home: Additional Costs

Annual Elder Index, Additional Costs for Adult Children, and Monthly Cost Component Example

### Annual Elder Index for Elder(s) Only

Income Needed to Meet Basic Needs (based on Elder Index)	Elder Person			Elder Couple		
	Owner w/o mortgage	Owner w/mortgage	Renter	Owner w/o mortgage	Owner w/mortgage	Renter <sup>†</sup>
	\$18,743	\$36,979	\$25,530	\$29,064	\$47,300	\$35,852

### Additional Adult Child Costs

Add for 1 Adult Child	\$13,360	\$13,360	\$13,360	\$13,219	\$13,219	\$14,948
Total Income Needed	\$32,103	\$50,339	\$38,890	\$42,283	\$60,519	\$50,799
2011 FPL <sup>1</sup>	\$14,710	\$14,710	\$14,710	\$18,530	\$18,530	\$18,530
Total Income Needed as % of FPL	218%	342%	264%	228%	327%	274%
Add for 2 Adult Children	\$24,607	\$24,607	\$26,336	\$24,199	\$24,199	\$25,928
Total Income Needed	\$43,350	\$61,586	\$51,866	\$53,264	\$71,500	\$61,780
2011 FPL <sup>1</sup>	\$18,530	\$18,530	\$18,530	\$22,350	\$22,350	\$22,350
Total Income Needed as % of FPL	234%	332%	280%	238%	320%	276%

### Example: Monthly Cost Components for Older Couple Renter with One Adult Child

	Housing	Food	Health Care	Transportation	Misc+Taxes <sup>‡</sup>	Total
Older Couple - Renter	\$972	\$472	\$805	\$335	\$404	\$2,988
One Adult Child	\$144	\$216	\$164	\$264	\$457	\$1,246
<b>Total</b>	<b>\$1,116</b>	<b>\$688</b>	<b>\$969</b>	<b>\$599</b>	<b>\$861</b>	<b>\$4,233</b>

<sup>1</sup> FPL = 2011 Federal Poverty Guidelines:

<http://aspe.hhs.gov/poverty/11poverty.shtml>

For the complete report, methodology or other counties visit:

<http://healthpolicy.ucla.edu/elder-index-adultchildren2011>

For more information about the California Elder Economic Security Initiative™ program visit:

<http://www.insightccd.org/communities/cfess/cal-eesi.html>

<sup>†</sup>Renter annual total may not equal the sum of monthly totals due to rounding

<sup>‡</sup>Taxes are included for the Adult Child Only. To see the cost breakdown, please see the Additional Monthly Cost Components for Adult Children under County Comparison Supplemental Sheets



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