

# Santa Barbara County Costs 2011

## Older Adults with Adult Children Living at Home: Additional Costs

Annual Elder Index, Additional Costs for Adult Children, and Monthly Cost Component Example

### Annual Elder Index for Elder(s) Only

Income Needed to Meet Basic Needs (based on Elder Index)	Elder Person			Elder Couple		
	Owner w/o mortgage	Owner w/mortgage	Renter	Owner w/o mortgage	Owner w/mortgage	Renter <sup>†</sup>
	\$19,616	\$36,654	\$27,631	\$30,218	\$47,256	\$38,233

### Additional Grandchild Costs

Add for 1 Adult Child	\$13,579	\$13,579	\$13,579	\$13,438	\$13,438	\$15,079
Total Income Needed	\$33,195	\$50,233	\$41,210	\$43,657	\$60,695	\$53,312
2011 FPL <sup>1</sup>	\$14,710	\$14,710	\$14,710	\$18,530	\$18,530	\$18,530
<b>Total Income Needed as % of FPL</b>	<b>226%</b>	<b>341%</b>	<b>280%</b>	<b>236%</b>	<b>328%</b>	<b>288%</b>
Add for 2 Adult Children	\$23,650	\$23,650	\$25,291	\$23,243	\$23,243	\$24,883
Total Income Needed	\$43,266	\$60,304	\$52,921	\$53,461	\$70,499	\$63,117
2011 FPL <sup>1</sup>	\$18,530	\$18,530	\$18,530	\$22,350	\$22,350	\$22,350
<b>Total Income Needed as % of FPL</b>	<b>233%</b>	<b>325%</b>	<b>286%</b>	<b>239%</b>	<b>315%</b>	<b>282%</b>

### Example: Monthly Cost Components for Older Couple Renter with One Grandchild

	Housing	Food	Health Care	Transportation	Misc+Taxes <sup>‡</sup>	Total
Older Couple - Renter	\$1,115	\$472	\$844	\$335	\$420	\$3,186
One Adult Child	\$137	\$216	\$140	\$261	\$502	\$1,257
<b>Total</b>	<b>\$1,252</b>	<b>\$688</b>	<b>\$984</b>	<b>\$596</b>	<b>\$922</b>	<b>\$4,443</b>

<sup>1</sup> FPL = 2011 Federal Poverty Guidelines:

<http://aspe.hhs.gov/poverty/11poverty.shtml>

For the complete report, methodology or other counties visit:

<http://healthpolicy.ucla.edu/elder-index-adultchildren2011>

For more information about the California Elder Economic Security Initiative™ program visit:

<http://www.insightccd.org/communities/cfess/cal-eesi.html>

<sup>†</sup>Renter annual total may not equal the sum of monthly totals due to rounding

<sup>‡</sup>Taxes are included for the Adult Child Only. To see the cost breakdown, please see the Additional Monthly Cost Components for Adult Children under County Comparison Supplemental Sheets

