

# Tulare County Costs 2011

## Older Adults with Adult Children Living at Home: Additional Costs

Annual Elder Index, Additional Costs for Adult Children, and Monthly Cost Component Example

### Annual Elder Index for Elder(s) Only

| Income Needed to Meet Basic Needs<br>(based on Elder Index) | Elder Person       |                  |          | Elder Couple       |                  |                     |
|---|--------------------|------------------|----------|--------------------|------------------|---------------------|
|   | Owner w/o mortgage | Owner w/mortgage | Renter   | Owner w/o mortgage | Owner w/mortgage | Renter <sup>†</sup> |
|   | \$18,041           | \$28,799         | \$20,820 | \$28,363           | \$39,121         | \$31,141            |

### Additional Adult Child Costs

|  |             |             |             |             |             |             |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Add for 1 Adult Child                  | \$11,261    | \$11,261    | \$11,261    | \$11,121    | \$11,121    | \$12,268    |
| Total Income Needed                    | \$29,302    | \$40,060    | \$32,081    | \$39,483    | \$50,241    | \$43,409    |
| 2011 FPL <sup>1</sup>                  | \$14,710    | \$14,710    | \$14,710    | \$18,530    | \$18,530    | \$18,530    |
| <b>Total Income Needed as % of FPL</b> | <b>199%</b> | <b>272%</b> | <b>218%</b> | <b>213%</b> | <b>271%</b> | <b>234%</b> |
| Add for 2 Adult Children               | \$22,008    | \$22,008    | \$23,155    | \$21,600    | \$21,600    | \$22,747    |
| Total Income Needed                    | \$40,049    | \$50,807    | \$43,974    | \$49,963    | \$60,721    | \$53,889    |
| 2011 FPL <sup>1</sup>                  | \$18,530    | \$18,530    | \$18,530    | \$22,350    | \$22,350    | \$22,350    |
| <b>Total Income Needed as % of FPL</b> | <b>216%</b> | <b>274%</b> | <b>237%</b> | <b>224%</b> | <b>272%</b> | <b>241%</b> |

### Example: Monthly Cost Components for Older Couple Renter with One Adult Child

|                       | Housing      | Food         | Health Care  | Transportation | Misc+Taxes <sup>‡</sup> | Total          |
|-----------------------|--------------|--------------|--------------|----------------|-------------------------|----------------|
| Older Couple - Renter | \$589        | \$472        | \$805        | \$335          | \$394                   | \$2,595        |
| One Adult Child       | \$96         | \$216        | \$141        | \$267          | \$302                   | \$1,022        |
| <b>Total</b>          | <b>\$685</b> | <b>\$688</b> | <b>\$946</b> | <b>\$602</b>   | <b>\$696</b>            | <b>\$3,617</b> |

<sup>1</sup> FPL = 2011 Federal Poverty Guidelines:

<http://aspe.hhs.gov/poverty/11poverty.shtml>

For the complete report, methodology or other counties visit:

<http://healthpolicy.ucla.edu/elder-index-adultchildren2011>

For more information about the California Elder Economic Security Initiative™ program visit:

<http://www.insightccd.org/communities/cfess/cal-eesi.html>

<sup>†</sup>Renter annual total may not equal the sum of monthly totals due to rounding

<sup>‡</sup>Taxes are included for the Adult Child Only. To see the cost breakdown, please see the Additional Monthly Cost Components for Adult Children under County Comparison Supplemental Sheets



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