Lassen County Costs CA 2011 Grandparents Raising Grandchildren: Additional Costs

Annual Elder Index, Additional Costs for Grandchildren, and Monthly Cost Component Example

Annual Elder Index for Elder(s) Only

	Elder Person			Elder Couple						
Income Needed to Meet	Owner w/o	Owner		Owner w/o	Owner					
Basic Needs	mortgage	w/mortgage	Renter	mortgage	w/mortgage	Renter [†]				
(based on Elder Index)	\$19,177	\$28,965	\$21,868	\$29,498	\$39,287	\$32,189				
Additional Grandchild Costs										
Add for 1 Grandchild	\$5,448	\$5,448	\$5,448	\$5,316	\$5,316	\$7,803				
Total Income Needed	\$24,625	\$34,413	\$27,316	\$34,814	\$44,602	\$39,992				
2011 FPL ¹	\$14,710	\$14,710	\$14,710	\$18,530	\$18,530	\$18,530				
Total Income Needed as % of FPL	167%	234%	186%	188%	241%	216%				
		<u>'</u>			<u> </u>					
Add for 2 Grandchildren	\$10,766	\$10,766	\$13,253	\$10,375	\$10,375	\$12,862				
Total Income Needed	\$29,943	\$39,732	\$35,121	\$39,874	\$49,662	\$45,052				
2011 FPL ¹	\$18,530	\$18,530	\$18,530	\$22,350	\$22,350	\$22,350				
Total Income Needed as % of FPL	162%	214%	190%	178%	222%	202%				
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Add for 3 Grandchildren	\$15,829	\$15,829	\$18,316	\$15,179	\$15,179	\$22,400				
Total Income Needed	\$35,006	\$44,794	\$40,184	\$44,678	\$54,466	\$54,589				
2011 FPL ¹	\$22,350	\$22,350	\$22,350	\$26,170	\$26,170	\$26,170				
Total Income Needed as % of FPL	157%	200%	180%	171%	208%	209%				

Example: Monthly Cost Components for Older Couple Renter with One Grandchild

	Housing	Food	Health Care	Transportation	Misc Costs	Total
Older Couple - Renter	\$661	\$472	\$805	\$335	\$410	\$2,682
One Grandchild	\$207	\$202	\$0	\$129	\$112	\$650
Total	\$868	\$674	\$805	\$464	\$522	\$3,333

¹ FPL = 2011 Federal Poverty Guidelines: http://aspe.hhs.gov/poverty/11poverty.shtml

†Renter annual total may not equal the sum of monthly totals due to rounding

For the complete report, methodology or other counties visit: http://healthpolicy.ucla.edu/elder-index-grandparents2011

For more information about the California Elder Economic Security Initiative™ program visit: http://www.insightcced.org/communities/cfess/cal-eesi.html





